



Press Release

19.10.2026

Directorate of Enforcement (ED), Bhubaneswar Zonal Office, has filed a Prosecution Complaint on 16.10.2026 against **Ratikanta Rout** before the Hon'ble Special Court (PMLA), Bhubaneswar in the case of illegal quarrying, theft, dacoity and supply of explosives. This is the 1st Supplementary Prosecution Complaint in the case wherein the main Prosecution Complaint was filed on 07.07.2026 against Laxmipriya Prusty w/o Ratikanta Rout & ors.

The accused Ratikanta Rout was arrested by the Directorate of Enforcement (ED), Bhubaneswar Zonal Office, on 20.08.2026 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002, for his involvement in the offence of money laundering, including the acquisition, possession and concealment of proceeds of crime in the form of movable and immovable properties held in his own name, in the names of his family members and through his associated entities. Ratikanta Rout is a history-sheeter against whom as many as 27 FIRs have been registered at various police stations across Odisha, relating to, inter alia, illegal quarrying, theft, dacoity and the supply of explosives.

Following his arrest, Ratikanta Rout was produced before the Hon'ble Special Court (PMLA), Bhubaneswar on 21.08.2026, which remanded him to ED custody for five days, i.e., till 26.08.2026. On 26.08.2026, the Hon'ble Court rejected his bail application and remanded him to judicial custody. Subsequently, on 07.09.2026, taking note of further incriminating material gathered by ED, the Hon'ble Special Court granted ED his custody for a further period of four days.

ED investigation was initiated on the basis of FIRs registered by Odisha Police under various provisions of the Indian Penal Code, 1860, the Arms Act, 1959 and the Explosive Substances Act, 1908, which include Scheduled Offences under the PMLA, 2002.

ED investigation has revealed that Ratikanta Rout and his associated entities generated and acquired Proceeds of Crime estimated at **more than ₹341 Crore**. Ratikanta Rout generated extensive proceeds of crime through illegal mining, illegal procurement and use of explosives, and theft/adulteration of minerals. He held minor mineral quarry leases in Dhenkanal but conducted rampant excavation beyond permissible limits and extracted minerals from unauthorized areas. Drone and satellite surveys by the Odisha Space Applications Centre (ORSAC) revealed excess excavation within lease boundaries and illegal excavation across seven patches outside the sanctioned lease boundary, including on government land and land owned by his company, M/s Assurance Condev Pvt. Ltd.

Ratikanta Rout participated in the layering and movement of funds through interconnected business entities and accounts associated with Maa Tarini Stone Crusher, RLR Mercantile, Sai Sambhu Infrastructure Pvt. Ltd. (SSIPL), Assurance Metalloyd Exim Pvt. Ltd. and related persons, including Laxmipriya Prusty.

Earlier, on 08.01.2025, ED conducted searches under Section 17 of the PMLA, 2002 at multiple premises linked to Ratikanta Rout and his associated entities, which led to the identification of Proceeds of Crime.

Earlier, the bail petition filed by Ratikanta Rout before the Hon'ble Special Court (PMLA), Bhubaneswar was dismissed. The Hon'ble Court, after perusing the evidence gathered by ED Bhubaneswar, observed that prima facie the accused is involved in the offence of money laundering.

Further investigation is in progress.

Draft tweet

ED, Bhubaneswar has filed a 1st Supplementary Prosecution Complaint against Ratikanta Rout before the Special Court (PMLA), Bhubaneswar, over illegal quarrying, theft, and explosives supply, bringing total estimated Proceeds of Crime generated through unauthorized mining and layering via entities like Maa Tarini Stone Crusher, RLR Mercantile, SSIPL, and Assurance Metalloyd Exim to over ₹341 Crore.